bgp

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
NOTICE OF MOTION NO.2743 OF 2007
IN
APPEAL (L) NO.485 OF 2007
IN
NOTICE OF MOTION NO.2382 OF 2003
IN
SUIT NO.2488 OF 2003

Silverline Technologies Ltd. ..Appellant
Vs.
HSBC Bank U.S.A. & Anr. ..Respondents

Mr.Janak Dwarkadas, Senior Advocate, Mr.Naushad Engineer, Mr.Shravan Jagtiani, Mr.Chirag H.Mody i/b.RMG Law Associates for the Appellant. Mr.D.D.Madan, Senior Advocate with Mr.B.Colabawalla, i/b.Kanga & Co. for Respondent No.1.

CORAM :- DR.S.RADHAKRISHNAN &
ANOOP V.MOHTA,JJ.
DATE : 18TH DECEMBER,2007

P.C.

1. Heard the learned Senior Counsel for the Appellant and the learned Senior Counsel for Respondent No.1. The above Appeal has already been admitted. The learned Senior Counsel appearing on behalf of the Appellant states that as of today, the Appellant is not able to arrange money to satisfy the above decree. Having regard to the facts and circumstances of the case, the execution of the decree dated 2nd February,2006 is stayed only against the Appellant, for a period of eight weeks, on the condition that the Appellant will deposit the entire decretal amount in this Court. It is made clear that the decree can be executed against all other Defendants other than the Appellant. Notice of Motion stands disposed of accordingly.

(ANOOP V.MOHTA,J.) **(DR.S.RADHAKRISHNAN,J.)**